

Clinton Central Education Foundation

A legacy for our children...

Board Meeting

March 13, 2012

5:00 p.m.

Members present included Shannon Tarkington, Melissa Robertson, Jan Archibald, Janet Cline, Matt McQuinn, and Bob Thorley.

January and February minutes approved.

Treasurer's Report-

1. Checking acct balance: \$1,231.25
2. Paid out \$3,825 in January and \$2,562.34 in February to Athletic Dept for 2011 golf outing portion.
3. Balance with the Foundation is \$13, 749.12

Old Business:

1. Bylaws-no action taken
2. Golf Outing: June 2, 2012, 1:00 pm start time
 - a. Janet Cline and Ron Trees co-chairing sponsorship; a list of potential sponsors and person responsible for making contact was distributed
 - b. Cost will remain the same as last year
 - c. Dinner start time approximately 5:30, being catered by Shoups
 - d. Set goal for 2012 golf outing at \$20,000. Made approximately \$12,000 total in 2011 (\$7,000 was the share for CCEF)
 - e. Deadline for making sponsor contact is May 1, 2012
 - f. Need to collect money upfront for golf outing.
3. Insurance and Bond
 - a. Cost for liability insurance for Foundation is \$296 annually
 - b. Cost to be bonded for \$20,000 is a fee of \$100 annually
 - c. Will conduct email vote on this matter due to lack of quorum
4. Executive Sessions
 - a. It was determined that executive session consisting of CCEF Officers will meet as needed, generally prior to regularly scheduled meetings.
5. Monsanto Grant and Presentation
 - a. CCEF and CC School Board hosted a celebration on the morning of March 13, 2012, to honor the 10 teacher grant recipients and to present a check from Richard and Joan Smith through a Monsanto grant.
 - b. Check in amount of \$2,500 will be mailed to Melissa Robertson in late April or May.

New Business:

1. Donation
 - a. Bob Thorley presented a letter from the Farmers Bank informing the CCEF that Vincent and Lois Dowden, who passed away in December of 2011, left \$25,000 to the Foundation to be used to award scholarship(s) to students pursuing a college degree and majoring in business
 - b. Discussed the need for establishing a scholarship committee to determine the name of the scholarship and whether it is to be endowed or non-permanent
 - c. Goal is to award the first scholarship to a student(s) in the graduating class of 2013
2. New Grant possibilities
 - a. Discussed the need to continue to seek funds through grants

Reminder: To increase communication and awareness, the minutes will now be posted on the school's website.

Meeting adjourned at 6:25p.m.

Next meeting: **Tuesday, April 10, 2012**, at 5:00 p.m. at Clinton Central Elementary teachers' lounge.

Submitted by Melissa Robertson, secretary