

Clinton Central Education Foundation

A legacy for our children...

Board Meeting
August 21, 2012
6:00 p.m.

Celebration dinner meeting was held at the home of President Matt McQuinn. Members present: Matt McQuinn, Max Rodibaugh, Jan Archibald, Jenny Neal, Janet Cline, Bob Thorley, and Melissa Robertson

Meeting called to order by President Matt McQuinn.

Motion made and passed to forego the reading of the minutes.

Bob Thorley gave the treasurer's report. Dinner and golf payments totaled \$5,575 and expenses were \$4,874.53. Additional golf/dinner income (mulligans and silent auction) totaled \$1,630 for a profit of \$2,330.47. Athletic Booster Club receives 1/2 so CCEF portion is \$1,165.24. Sponsorships amounted to \$8,950 with 1/2 going to Athletic Booster Club; CCEF portion equaled \$4,475. Sponsorships designated solely to CCEF totaled \$3,225.

Summary for CCEF profit for golf outing 2012:

Golf and dinner:	\$1,165.24
Shared sponsorship:	\$4,475.00
Designated sponsorships:	\$3,225.00
Profit:	\$8,865.24

A check for \$1,165.23 will be given to Athletic Boosters this month. The remaining portion (\$4,475.00) will be given to the Athletic Booster Club in late September or November. These funds must be distributed through the Clinton County Community Foundation.

Old Business:

- I. By laws: Goal set to complete revision of by laws by the end of 2012.
- II. Golf Outing: Motion made and passed 7-0 that next year's golf outing will be solely conducted by the CCEducation Foundation and all profits will benefit the Foundation. Strongly expressed was the need to notify corporate sponsors before January 1 so that budgetary measures can be included in proceeding year's budget to include donations to the Foundation.
- III. Vincent and Lois Dowden Trust: Mrs. Dowden bequeathed \$25,000 to the CCEF to be used for a scholarship to a student pursuing a degree in business. Hilda Burns of the Howard County Community Foundation will be invited to speak at the September meeting to discuss endowed funds verses non-permanent funds. The name, type of fund, amount awarded, and criteria of the scholarship will be determined at the September meeting.

New Business:

- I. Suggestions for new board members: Email Matt names of prospective Board members; two seats need to be filled and an elementary representative named. Administrators will be questioned as to what role they see themselves performing on behalf of the Foundation.
- I. Other: A slate of officers will need to be presented at the September meeting. Teacher scholarships: Motion made and passed to award eight scholarships at \$250 each and two scholarships at \$500 each.

Meeting adjourned 7:55 pm.

Next meeting will be Tuesday, September 11, 2012 at 5:00 pm.

Melissa Robertson
secretary